

Resilium's successful management buy-out is good news for business and clients

Monday, March 25, 2019: Resilium Managing Director, Mr Adrian Kitchin, has today announced the successful management buyout of the leading national insurance distribution business Resilium, formerly owned by the Suncorp Group.

Mr Kitchin said it was an exciting time for Resilium and that while the business will operate independently, it will continue to have a long-term strategic alliance with Suncorp.

"The sale of Resilium to its existing and highly-experienced management team is good news for both clients and Corporate Authorised Representatives," explained Mr Kitchin.

"The new owners of the business aren't new to Resilium – we have first-hand experience and knowledge of the inner workings of the organisation. For this reason alone, there is no one better placed to take over the ownership of the business."

Suncorp CEO Customer Marketplace Pip Marlow, said the move to operate as an independent business is positive for Resilium, its customers and the sector.

"Suncorp is very supportive for Resilium to operate as a standalone business. We're committed to working with management to ensure a smooth transition for the Corporate Authorised Representative network, Resilium customers and our people," Ms Marlow said.

Mr Kitchin says that despite the management buyout it's business as usual at Resilium with no immediate significant changes in the pipeline.

"I'm excited about Resilium's future. Our Corporate Authorised Representatives are highly engaged insurance professionals and this sale will allow us to reinforce our position as the #1 CAR network of choice," Mr Kitchin said.

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