

Resilium Product Disclosure Statements

Update under ASIC's Class Order 03/237

Below is a non-materially adverse update to the following Product Disclosure Statements (PDSs):

- Resilium Classic Home and Contents Insurance PDS, Dated 9 June 2010, R00025 17/11/12A;
- Resilium 55UP Home and Contents Insurance PDS, Dated 25 June 2010, R00019 17/11/12A;
- Resilium Investor Home and Contents Insurance PDS, Dated 25 June 2010, R00021 17/11/12A;
- Resilium Platinum Home and Contents Insurance PDS, Dated 25 June 2010, R00023 17/11/12A.

What is the change?

For each of the above PDSs, under the respective section titled **'What happens with cancellations?'**, replace the entire sub-section titled **'Cancellation fee'**, with the following:

Cancellation fee

We incur costs in establishing and administering your policy. If you cancel one or more insured addresses on your policy within the same period of insurance, we will charge a fee.

A cancellation fee will not apply if:

- you are transferring cover to another home or contents policy with us
- you are moving to an area where we do not offer insurance
- you cancel the cover within the cooling off period
- we cancel the cover for any reason.

Your cancellation fee is based on the number of days remaining in your period of insurance for the address being cancelled. The maximum amount charged on each cancelled insured address is \$80 (plus (if applicable) FSL plus GST plus stamp duty), and this amount reduces daily to a minimum of \$30 (plus (if applicable) FSL plus GST plus stamp duty).

This fee is deducted from any refund we send you. If the refund is less than the fee, a refund will not be issued and we will not charge you an additional amount to cover the difference.

For policies paid by the month, no refund will be issued.